

The Clean Transportation Fuels Standard will revitalize our energy economy, create great jobs, reduce air pollution, attract renewable energy producers, and provide low-carbon fuel options for consumers at competitive prices.



## House Bill 41

The Clean Transportation Fuels Standard (CTFS) will reduce the carbon intensity of our transportation fuels to be 20% cleaner by 2030 and 30% cleaner by 2040, compared to 2018 levels. That means cleaner fuels at the pump and a cleaner process for manufacturing and delivering that fuel.

We need a CTFS because in New Mexico, transportation fuels account for the largest source of air pollution and carbon emissions.

The CTFS will also attract renewable fuel producers to New Mexico, revitalizing our state's energy sector and making us a leader in low-carbon fuels production.

The CTFS will create over 1,500 new highpaying jobs in our new energy sector, 2,300 construction jobs, \$470 million in wages over the next decade, and \$240 million worth of economic investment in our state's renewable fuel production and delivery infrastructure.

By lowering our carbon intensity in our fuels and fuel production, the CTFS will reduce air pollution across the state, making our skies cleaner, reducing respiratory problems for adults and children, and yielding health benefits for our state.

This legislation will increase access to alternative and renewable fuels at the pump, allowing consumers to choose fuel options that aren't directly tied to the volatile crude oil market. More renewable fuel options at the gas pump will also create a competitive atmosphere, holding down prices by providing more options for consumers.

The bill (HB 41) will have three main benefits for the state of New Mexico. One, it will clean up the fuels used in our cars and trucks, reducing air pollution; two, it will spur investments in production of low-carbon fuels for New Mexico's energy sector; and three, it will provide drivers with alternative fueling options at competitive prices for gasoline and diesel, with relief at the pump when gas prices rise.

## For more information, go to NMcleanfuels.com